



Vision

Thunder Bay Ventures' catchment area is vibrant, healthy, attractive, and sustainable for employees and employers.

Mission

The mission of Thunder Bay Ventures is to foster community growth through innovation, diversification, modernization, and inclusion.

Who Are We

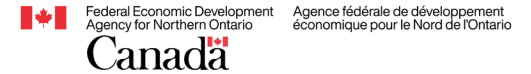
Funded by the Federal Economic Development Agency for Northern Ontario (FEDNOR), Thunder Bay Ventures administers the Community Futures Program. We support small and medium-sized business and social enterprises through business advisory, access to capital, community economic development projects and strategic economic plans.

Board of Directors

Wayne Fletcher, *President*
 Ted Scollie, *Vice President*
 Jon Wynn, *Treasurer*
 Lori Desimone, *Secretary*
 Per Lundstrom, *Investment Chair*
 Dave Barrow, *Projects Chair*
 Amanda Sauermann
 Peter Provenzano
 Deborah Menzies
 Nick Bruni
 Babu Lal Mundel
 Amy Restoule
 Will Langlois

Partners

CEDC
 The Entrepreneur Centre
 Northwestern Ontario Innovation Centre
 PARO Centre for Women's Enterprise
 Lakehead University Ingenuity
 Thunder Bay Chamber of Commerce
 NADF
 Ministry of Northern Development
 Confederation College
 CRIBE
 LU Business Faculty
 Thunder Bay Public Library



2024 ANNUAL REPORT

www.thunderbayventures.com

(807) 768-6650

Our Community Support in

2023-2024

Sectors We Serviced

- Accommodation & Food Services
- Telecommunications
- Information Services
- Manufacturing
- Retail Trade
- Arts, entertainment & recreation

Business Advisory

- Business support services
- Training and resources
- Partner referrals

General
Inquiries

755

232

In-Depth
Counselling/
Information
Services

59

Businesses assisted
as a result of business
counselling.

5 in-depth
counselling
session for
Indigenous
clients

Access to Capital

- Microloans up to \$25,000
- Term loans up to \$300,000
- Northwestern Ontario
Investment Pool Fund up to
\$600,000

\$826,733 =

8 business loans

\$121,400

Average Dollar Value of
Closed Deals

\$234,999 in

Leveraged Funds

03

Business
Expansions

\$22

million

total loan
disbursements
since inception

\$273,400

in Start Up
Investment

-

Community Economic Development & Strategic Planning

- Enter the Den
- Café Takeovers
- Thunder Bay Economic
Activity Index
- The HandMade Map
- Live in Thunder Bay and
Work Anywhere
- Destination Northern
Ontario Pilot Project



10 Community Development
Projects

62 CED Consultations

14 Strategic
Plans

240 other CED Activities