



Vision

Thunder Bay Ventures' catchment area is vibrant, healthy, attractive, and sustainable for employees and employers.

Mission

The mission of Thunder Bay Ventures is to foster community growth through innovation, diversification, modernization, and inclusion.

Who Are We

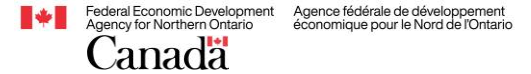
Funded by the Federal Economic Development Agency for Northern Ontario (FEDNOR), Thunder Bay Ventures administers the Community Futures Program. We support small and medium business and social enterprises through business advisory, access to capital, economic community development projects and economic strategic plans.

Board of Directors

Wayne Fletcher, *President*
 Ted Scollie, *Vice President*
 Jon Wynn, *Treasurer*
 Lori Desimone, *Secretary*
 Per Lundstrom, *Investment Chair*
 Dave Barrow, *Projects Chair*
 John deBakker
 Amanda Sauermann
 Lauren Rigato
 Peter Provenzano
 Deborah Menzies

Partners

CEDC
 The Entrepreneur Centre
 Northwestern Ontario Innovation Centre
 PARO Centre for Women's Enterprise
 Lakehead University Ingenuity
 Thunder Bay Chamber of Commerce
 NADF
 Ministry of Northern Development
 LU Business Faculty



2023 ANNUAL REPORT

www.thunderbayventures.com

(807) 768-6650

Our Community Support in

2022-2023

Sectors We Serviced

- Accommodation & Food Services
- Telecommunications
- Information Services
- Manufacturing
- Retail Trade

Business Advisory

- Business support services
- Training and resources
- Partner referrals
- In person client meetings

General
Inquiries

560

180

In-Depth
Counselling/
Information
Services

39

Businesses assisted
as a result of business
counselling.

2 in-depth
counselling
session for
Indigenous
clients

Access to Capital

- Microloans up to \$25,000
- Term loans up to \$300,000
- Northwestern Ontario
Investment Pool Fund up to
\$600,000

\$175,936 =

11 business loans

\$15,994

Average Dollar Value of
Closed Deals

\$1,204,646

in Leveraged Funds

\$88,936

in Start Up
Investment

11

Business
Expansions

813 loans \$21 million

total disbursements since inception

Community Economic Development & Strategic Planning

- Enter the Den
- Café Takeovers
- Business Confidence Index
- Co-Starter 2.0
- The HandMade Map
- Live in Thunder Bay &
Work Anywhere
- Strong Towns



12 Community Development
Projects

43 CED Consultations

16 Strategic
Plans

226 other CED Activities