



Vision

Thunder Bay Ventures' catchment area is vibrant, healthy, attractive, and sustainable for employees and employers

Mission

The mission of Thunder Bay Ventures' is to foster community growth through innovation, diversification, modernization, and inclusion.

Who Are We

Funded by the Federal Economic Development Agency for Northern Ontario (FEDNOR), Thunder Bay Ventures administers the Community Futures Program. We support small and medium business and social enterprises through business advisory, access to capital, economic community development projects and economic strategic plans.

Board of Directors

Wayne Fletcher, *President*
Ted Scollie, *Vice President*
Jon Wynn, *Treasurer*
Lori Desimone, *Secretary*
Per Lundstrom, *Investment Chair*
Dave Barrow, *Projects Chair*
John de Bakker
Amanda Sauermann
Lauren Rigato
Peter Provenzano
Deborah Menzies

Partners

Community Economic Development Commission
The Entrepreneur Centre
Northwestern Ontario Innovation Centre
PARO Centre for Women's Enterprise
Lakehead University Ingenuity
Thunder Bay Chamber of Commerce
Head Start in Business



2022 ANNUAL REPORT

www.thunderbayventures.com

(807) 768-6650

Our Community Support in

2021-2022

Sectors We Serviced

- Accommodation & Food Services
- Telecommunications
- Information Services
- Manufacturing
- Retail Trade

Business Advisory

- Business support services
- Training and resources
- Partner referrals

General
Inquiries

583

170

In-Depth
Counselling/
Information
Services

48

Businesses assisted
as a result of business
counselling

4 in-depth
counselling
session for
Indigenous
clients

Access to Capital

- Microloans up to \$25,000
- Term loans up to \$300,000
- Northwestern Ontario
Investment Pool Fund up to
\$600,000

\$351,500 =

9 business loans

\$40,812

Average Dollar Value of
Closed Deals

\$457,300

in Leveraged
Funds

5

Business
Expansions

\$21

million

total loan
disbursement
s since
inception

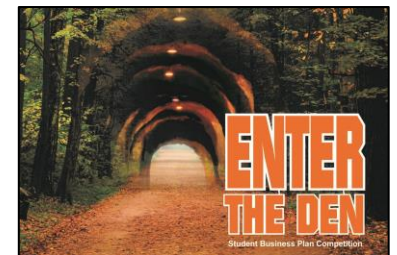
\$120,500

in Start Up
Investment

-

Community Economic Development & Strategic Planning

- Enter the Den
- Café Takeovers
- Thunder Bay Economic
Activity Index
- I Came Back
- The HandMade Map
- Entrepreneur Legal Clinic
- The Cooperation Council of
Ontario



10 Community Development
Projects

11 CED Workshops 7 Strategic
Plans

25 other CED Activities